





The Associated Chambers of Commerce and Industry of India

WEEKLY BULLETIN

ASSOCHAMVOICE



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Cabinet Decisions

Cabinet Approves Four Multitracking Projects Across Four States, Adding 894 km to Indian Railways Network

In a significant move to enhance India's railway infrastructure and boost economic growth, the Union Cabinet has approved four multitracking projects spanning 18 districts across Maharashtra, Madhya Pradesh, Gujarat, and Chhattisgarh. The initiative will expand the Indian Railways network by approximately 894 kilometers, marking another milestone in the government's ongoing efforts to modernise and decongest critical railway corridors.

These projects are part of the broader vision of 'Viksit Bharat @2047', which aims to strengthen multi-modal transport connectivity, facilitate faster goods movement, and support India's aspiration to become a \$5 trillion economy. By expanding existing rail lines and introducing additional tracks, the projects will help improve the efficiency, capacity, and safety of train operations in some of the country's most commercially significant regions.

The four multitracking corridors are strategically selected to serve both passenger and freight traffic. Once operational, they will reduce travel time, minimize operational bottlenecks, and improve punctuality across major routes that connect industrial hubs, mining belts, agricultural regions, and ports. The improved network will also help Indian Railways meet the growing demand for freight movement—particularly in sectors such as coal, cement, agriculture, and manufacturing—while simultaneously easing congestion on heavily utilized passenger routes.

These projects are expected to generate substantial employment during both construction and operation phases. The implementation is estimated to create over 30 million person-days of work, thereby supporting the government's focus on job creation and rural development. Additionally, the use of domestically produced steel, cement, signaling equipment, and other construction materials aligns with the 'Make in India' initiative, fostering self-reliance and industrial growth.

From an environmental standpoint, multitracking projects contribute to energy efficiency and emissions reduction by shifting freight and passenger traffic from road to rail. Indian Railways, already the world's largest green rail network under electrification, continues to prioritize low-carbon mobility as part of India's Net Zero 2070 commitment. Reduced congestion and smoother train operations will also lower fuel consumption and improve the overall sustainability profile of the transport sector.

The projects will be funded through a mix of budgetary support and internal resources of Indian Railways, with a focus on timely execution and minimal disruption to ongoing rail services. The adoption of modern signaling systems, automatic block signaling, and advanced track technologies will ensure safety and operational excellence. In addition to enhancing regional connectivity, the new tracks will facilitate seamless integration with industrial corridors, ports, and logistics parks, significantly improving supply chain efficiency. The move also aligns with the PM GatiShakti National Master Plan, which emphasizes coordinated planning across infrastructure sectors for faster and more efficient project implementation.

[Read more](#)

Industry Developments

Overall

World Bank raises India's GDP growth forecast for 2025-26 to 6.5%

The World Bank has revised India's real GDP growth forecast for 2025-26 to 6.5 per cent from 6.3 per cent, citing resilient domestic demand, stronger agricultural output, and the government's Goods and Services Tax (GST) reforms. However, it trimmed the projection for 2026-27 to 6.3 per cent, warning that higher US tariffs could weigh on exports.

[Read more](#)

India, Qatar target doubling trade by 2030

India and Qatar have renewed their commitment to deepen bilateral trade and investment relations, with a shared goal of doubling trade by 2030. Both nations agreed to pursue a Comprehensive Economic Partnership Agreement and remove existing trade and non-tariff barriers.

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Economists see Q2 FY26 GDP growth easing below 7%

India's economy is expected to have maintained its momentum in the September 2025 quarter, though GDP growth likely slipped from the five-quarter high of 7.8 per cent in the June 2025 quarter, reported Business Standard. Economists cited fading base effects, weaker government spending, and deferred consumption after Goods and Services Tax (GST) rate cuts as key drags.

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Agri & Food processing

Maharashtra govt to strengthen fisheries sector

The Maharashtra government is working for the overall development of fish farmers. The information was shared by state fisheries and ports minister Nitesh Rane on 6 October 2025. The state government has taken several key decisions, including regulating lakes and granting agricultural status to fisheries, to strengthen the sector.

[Read more](#)

Consumption of dried fruits, nuts to increase during festive season after GST reduced to 5%

The consumption of dried fruits and nuts is likely to increase during this festive season, according to Gunjan Jain, president, Nuts and Dried Fruits Council (India) (NDFC-I). This comes after the government reduced goods and services tax (GST) on dried fruits and nuts to five per cent, which came into effect from 22 September 2025..

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Area under coconut cultivation in Gujarat rises by 27% in 10 years

The area under coconut cultivation in Gujarat has increased by 27 per cent in the last 10 years. It has risen to 26,561 hectares in 2023-24 compared to 21,633 hectares in 2013-14. The state is yet to reach the 27,400 hectares of area under coconut, which was seen in 2019-20.

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Aviation

PM to inaugurate Phase 1 of Navi Mumbai International Airport built at Rs.196.50 bln

PM Narendra Modi is set to inaugurate phase one of the Navi Mumbai International Airport (NMIA) on 8 October 2025. He will undertake a walkthrough of the newly constructed airport at around 3 pm and thereafter inaugurate the airport at around 3:30 pm. Built at a cost of around Rs.196.50 billion, NMIA is the second international airport in the Mumbai Metropolitan Region (MMR).

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IndiGo enters Scandinavian market with direct flights from Mumbai to Copenhagen

On Wednesday, 8 October 2025, IndiGo commenced its direct long-haul service connecting Mumbai and Copenhagen, Denmark. This marked the airline's entry into the Scandinavian region of Europe. With this, Copenhagen becomes the airline's 44th international destination and 138th overall destination.

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Air India announces interline partnership with Taiwan-based STARLUX Airlines

On 8 October 2025, Air India announced its interline partnership with Taiwan-based STARLUX Airlines. The interline agreement between the two carriers enables single-ticket itineraries that combine Air India and STARLUX flights.

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Automobiles and Ancillaries

Mahindra Group considering major restructuring exercise

Mahindra Group is considering a major restructuring that could involve spinning off its core businesses - tractors, passenger vehicles, and trucks - into separate entities. This move is aimed at unlocking growth potential, improving scalability, and enabling more focused strategies for each segment.

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Maruti Suzuki planning to expand service network

Maruti Suzuki is planning to expand its service network by adding 500 new workshops in the current financial year, aiming to improve customer service and accessibility. This growth will bring the total number of service touchpoints to over 5,640 across more than 2,800 cities in India.

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Classic Legends passes on full benefit of GST cut to customers

Classic Legends, the maker of Jawa and Yezdi motorcycles, has passed on the full benefit of the recent GST rate cut from 28 per cent to 18 per cent to its customers, leading to reduced prices for all models under 350cc. This price adjustment brings the cost of these motorcycles below Rs.200,000, making them more affordable and competitive in the market.

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Banking and Financial Services

BoM total deposits rise at 12% for September 2025 quarter

Bank of Maharashtra recorded a 12 per cent rise in total deposits from Rs.2.8 trillion in the September 2024 quarter to Rs.3.1 trillion in the September 2025 quarter. The current account and savings account of the bank improved to 50.4 per cent of total deposits compared to 49.3 per cent in the year-ago period.

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RBI's Basel III norms to reduce banks' capital adequacy requirements

The RBI's proposed Basel III capital norms, set to take effect from 1 April 2027, are expected to lower banks' capital adequacy requirements. Reduced risk weights on residential real estate and MSME loans could improve common equity tier 1 (CET1) ratios by 10-50 basis points, according to IIFL Financials.

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Bajaj Finserv rebrands insurance businesses after acquiring Allianz stake

Bajaj Finserv has announced the rebranding of its insurance arms to Bajaj General Insurance and Bajaj Life Insurance, previously known as Bajaj Allianz General Insurance and Bajaj Allianz Life Insurance. This move follows the execution of a share purchase agreement (SPA) under which the Bajaj Group will acquire Allianz SE's 26 per cent stake, increasing its ownership to 100 per cent.

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Energy & Natural Resources

Coal to continue to dominate energy mix in India: BP

Coal to continue to dominate energy mix in India, according to BP, a global energy company. Its share in the country's energy mix is expected to stay above 40 per cent in 2050. However, in the 'Below 2 Degree' scenario, which assumes significant emission reductions, coal's share is likely to drop to 16 per cent.

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Crude prices to remain under pressure in 2026

Crude oil prices are expected to stay subdued through 2026 unless there is a major shift in OPEC+ policy or a significant drop in exports from Russia and Iran, according to Rystad Energy. Brent crude fell to USD 65 per barrel on 5 October 2025, down from nearly USD 70 last week, following OPEC's decision to raise production.

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Seasonal dip in global oil demand likely

Higher OPEC+ supply combined with slower global crude refinery runs, along with a seasonal dip in demand in the coming months, are likely to weigh on market sentiment. Oil prices fell sharply, with Brent crude dropping to USD 64.5 per barrel and US West Texas Intermediate (WTI) to USD 60.9, marking an 8 per cent weekly loss.

[Read more](#)

Arunachal cabinet approves JV with NHPC, NEEPCO

The Arunachal Pradesh cabinet has approved the formation of two joint venture (JV) companies with two companies National Hydroelectric Power Corporation (NHPC) and North Eastern Electric Power Corporation (NEEPCO).

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Healthcare

Aster DM inaugurates 264-bed hospital in Kerala

Aster DM Healthcare has expanded its footprint in Kerala with the inauguration of a new 264-bed multispecialty hospital in Kasargod, Kerala. The hospital is built with an investment of Rs.1.9 billion. The Aster MIMS Kasargod facility is the group's eighth hospital in the state and aims to enhance access to advanced healthcare services in northern Kerala.

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Tamil Nadu CM inaugurates new buildings for hospitals worth Rs.1.7 bln

On 6 October 2025, Tamil Nadu Chief Minister (CM) MK Stalin inaugurated new buildings for hospitals in various locations across the state at a total cost of Rs.1.7 billion. Besides this, he unveiled 20 hostels, 37 school buildings & housing units under the Tholkudi programme, 16 village knowledge centres and nine multi-purpose centres worth Rs.2 billion.

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ASG Eye Hospitals to merge with Sharp Sight in Rs.4.5 billion deal

ASG Eye Hospitals, supported by private equity investors General Atlantic and Kedaara Capital, has entered into a non-binding merger agreement worth Rs.4.5 billion with Sharp Sight Eye Hospitals. The proposed cash-and-stock deal values ASG at around Rs.70 billion and will see Sharp Sight's founders and management receive ASG shares, while PE investor InvAscent will be paid in cash.

[Read more](#)

Infrastructure

CCEA approves multi-tracking railway projects worth Rs.246.3 bln in 4 states

The Cabinet Committee on Economic Affairs (CCEA) approved four multi-tracking railway projects worth Rs.246.3 billion in as many states today. The projects will cover 18 districts in Maharashtra, Madhya Pradesh, Gujarat and Chhattisgarh.

[Read more](#)

HDMC plans to widen 1.2-km stretch in Old Hubballi to ease traffic

The Hubballi-Dharwad Municipal Corporation (HDMC) is planning to widen a 1.2-kilometre stretch between New English School and Indi Pump Circle in Old Hubballi to improve traffic flow. This particular stretch has long been a source of inconvenience for commuters due to heavy congestion. HDMC has initiated a comprehensive plan to resolve the issue under the guidance of MLA Abbayya.

[Read more](#)

Maharashtra Dy CM asks MMRDA to prepare feasibility study for Mumbai-Navi Mumbai airport tunnel

Maharashtra deputy chief minister (Dy CM) Eknath Shinde has instructed the Mumbai Metropolitan Region Development Authority (MMRDA) to prepare a detailed feasibility report for constructing a tunnel connecting Mumbai to the Navi Mumbai International Airport. The minister further stated that Navi Mumbai Airport will have the capacity to handle 20 million passengers.

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IT & ITES

Indian IT firms expect another muted quarter

Indian IT firms are expecting another weak quarter due to a slowdown in global demand, steep US tariffs and trade shocks, as per reports by analysts. The industry is likely to report year-on-year revenue growth of about six per cent and a 5.5 per cent profit rise for the September 2025 quarter.

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IT industry contract renewals slowdowns amid policy uncertainty, AI-led disruption

Indian IT firms are now taking an additional three to five months to renew contracts with clients, as per a report by analysts. This delay is largely attributed to ongoing macroeconomic uncertainty, particularly in the United States, as well as growing demand for artificial intelligence (AI) capabilities, which is slowing down client decision-making.

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US lawmakers question TCS, Cognizant over hiring and layoffs practices in the US

The United States Senate Committee on Judiciary has sent emails to Tata Consultancy Services (TCS) and Cognizant, questioning them on their hiring and layoffs practices in the US. The letter has been sent to the CEOs of 10 leading companies, including Amazon, Apple, Cognizant, Deloitte, Google, JPMorgan Chase, Meta, Microsoft, Walmart and TCS.

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Pharmaceuticals

Gujarat-based firms under probe for toxic cough syrup contamination

Two Gujarat-based pharmaceutical companies, Rednex Pharmaceuticals and Shape Pharmaceuticals, are under investigation after their cough syrups were found to contain toxic levels of Diethylene Glycol (DEG).

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Pharmacists' association advises halting cough syrup sales for children under two years of age

The Indian Pharmacists Association has advised all pharmacies across India to stop dispensing cough syrups to children under two years of age after several deaths were linked to toxic formulations. The association instructed pharmacists to avoid selling or recommending cough syrups containing antihistamines, decongestants or expectorants for infants, even if prescribed.

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Eli Lilly's Mounjaro records Rs.800 million in sales in September 2025

Eli Lilly's weight-loss and diabetes drug Mounjaro has climbed to the second spot in India's pharmaceutical market, recording Rs.800 million in sales in September 2025, just six months after its launch. The drug is known for its high weight-loss efficacy. It has outperformed several long-established brands and achieved cumulative sales of Rs.2.23 billion since mid-March 2025.

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Regional Developments

Andhra Pradesh

Andhra Pradesh govt to redefine its industrial and trade landscape

The Andhra Pradesh government has decided to redefine its industrial and trade landscape with a Rs.230 billion logistics & road infrastructure plan. The aim is to transform the state into one of India's most efficient maritime and logistics hubs.

[Read more](#)

Target set to make Andhra Pradesh zero-garbage state by 1 Jan 2026

A target has been set to make Andhra Pradesh a zero-garbage state by 1 January 2026. The previous YSR Congress Party (YSRCP)-led state government had imposed a garbage tax and neglected waste management, resulting in an accumulation of 8.5 million metric tonnes (MMT) of garbage across the state, including at Tirumala.

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Andhra Pradesh's SIPB approves 30 investments worth Rs.1.1 trillion

The 11th State Investment Promotion Board (SIPB) meeting, headed by CM N Chandrababu Naidu, approved 30 investments worth Rs.1.1 trillion. These investments span information technology (IT), fuel, tourism, aerospace, food processing & other sectors and are expected to fetch 67,000 jobs.

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Gujarat

Area under coconut cultivation sees 27% jump during 10 years

The area under coconut cultivation has seen a 27 per cent jump in last 10 years in Gujarat, where the production is concentrated largely in seven coastal districts of the state. Compared to the 21,633 hectares of area under coconut cultivation in 2013-14, a total of 4900 hectares have been added in the last decade.

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State to make administrative system more efficient in new district

The Gujarat Cabinet took a major decision to strengthen and make the administrative system more efficient in the newly-formed Vav-Tharad district & 17 new talukas. The new talukas include Godhra & Kothamba in Mahisagar, Chikda in Narmada, Ogad & Hadad in Banaskantha, Rah & Dharanidhar in Vav-Tharad, Govindgad Limdi & Sukhsar in Dahod and Kadval in Chhota Udepur, among others.

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Bhupendra Patel to inaugurate Vibrant Gujarat regional conference

Gujarat Chief Minister Bhupendra Patel unveiled the Regional Economic Master Plan for Gujarat's six economic regions at the inaugural Vibrant Gujarat Regional Conference held in Mehsana. The plan, a key milestone toward "Viksit Gujarat, Viksit Bharat," aims to boost regional development and expand the State's economy through substantial public and private investments.

[Read more](#)

Haryana

CM-led delegation signs 6 MoUs worth Rs.11.8 bln with Japanese firms

On 22 September 2025, Haryana Chief Minister (CM) Nayab Singh Saini inaugurated the paddy procurement process for the kharif season from the grain market in Kurukshetra's Ladwa. The state government is committed to ensuring that every grain of paddy produced by farmers is procured at the minimum support price (MSP) of Rs.2,369 per quintal.

[Read more](#)

Haryana govt asks all DCs to complete digital boundary demarcation of 1,881 wetlands in 2 weeks

The Haryana government has asked all deputy commissioners (DC) to complete ground verification and digital boundary demarcation of 1,881 wetlands identified across the state in two weeks. This has come after a Supreme Court (SC) ultimatum.

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Haryana govt signs 2 MoUs worth Rs.30 bln

The Haryana government has signed two MoUs worth Rs.30 billion to boost the state's industrial sector. The first agreement has been signed with Daikin in Osaka to establish a new research and development (R&D) centre at a cost of Rs.10 billion. Secondly, Kubota Corporation has announced an investment of Rs.20 billion in partnership with Escorts under technical collaboration in the agricultural equipment manufacturing sector.

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Karnataka

Karnataka govt extends duration of ongoing Social and Educational Survey

The Karnataka government has extended the duration of the ongoing Social and Educational Survey in the state. The decision has been taken as the process could not be completed within the earlier deadline. The Caste Census, which began on 22 September 2025.

[Read more](#)

Karnataka govt to disburse Rs.20 bln as crop loss compensation

The Karnataka government has started the process to disburse Rs.20 billion to farmers as compensation for crop loss on over 1.2 million hectares. In the first round, payment will be released for losses of about 529,000 hectares in nine districts. Under the National Disaster Response Force (NDRF) norms, compensation is Rs.8,500 per hectare for dry land, Rs.17,000 per hectare for irrigated land and Rs.22,500 per hectare for perennial crops.

[Read more](#)

Karnataka govt's social and educational survey covers 12.2 mln households

The Karnataka government has decided to extend the ongoing social and educational survey till 18 October 2025. The enumeration has been lagging in the Greater Bengaluru Authority (GBA) limits. As of 8 October 2025, 12.2 million households in the state were covered.

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Kerala

Kerala govt to provide life insurance coverage to 3.5 mln school students

The Kerala government has decided to provide life insurance coverage to around 3.5 million school students from the next academic year. This will cover students from classes I to X, studying in government, aided and unaided state syllabus schools.

[Read more](#)

Kerala govt to establish first state-run engineering college in Kasaragod

The Kerala government has decided to establish the first government engineering college in Kasaragod. The information was shared by higher education minister R Bindu on 6 October 2025. It has been decided that the new college would be set up on the premises of the Government Technical High School in Cheruvathur.

[Read more](#)

Kerala govt to launch survey for evaluating its welfare schemes

The Kerala government has decided to launch a survey, called the 'Nava Kerala Welfare Survey', to understand public opinion before the 2026 state Assembly elections. The aim is to conduct a survey by directly visiting around eight million houses in the state.

[Read more](#)

Maharashtra

Maharashtra govt announces 90-95% subsidy for BPL, SC and ST consumers

On 6 October 2025, the Maharashtra government announced a 90-95 per cent subsidy for below poverty line (BPL), Scheduled Caste (SC) and Scheduled Tribe (ST) consumers with monthly power consumption below 100 units. The aim is to encourage the economically weaker sections (EWS) to install rooftop solar panels and give them the opportunity to have 'zero' monthly electricity bills.

[Read more](#)

Maharashtra govt sets up committee to formulate policy for green steel industries

The Maharashtra government has set up a committee to formulate a policy for green steel industries. The information was shared by Chief Minister (CM) Devendra Fadnavis on 6 October 2025. The state is leading the country in the field of solar panel manufacturing.

[Read more](#)

Maharashtra govt approves Rs.3.5 bln for beautification of historical sites

The Maharashtra government has approved a fund of Rs.3.5 billion for the beautification of historical sites in the state. These include Fort Ajinkyatara in Satara, Maharani Tararani Samadhi area at Sangam Mahuli village and Chhatrapati Shivaji Maharaj statue area at Malvan.

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Tamil Nadu

Tamil Nadu CM inaugurates new buildings for hospitals worth Rs.1.7 bln

On 6 October 2025, Tamil Nadu Chief Minister (CM) MK Stalin inaugurated new buildings for hospitals in various locations across the state at a total cost of Rs.1.7 billion. Besides this, he unveiled 20 hostels, 37 school buildings & housing units under the Tholkudi programme, 16 village knowledge centres and nine multi-purpose centres worth Rs.2 billion.

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Tamil Nadu minister inaugurates skill development centre for differently-abled students

On 6 October 2025, Tamil Nadu higher education minister Govi Chezhaan inaugurated a skill development centre exclusively for differently-abled students. It has been set up by the Directorate of Technical Education on the Central Polytechnic Campus at a cost of Rs.5 million.

[Read more](#)

Tamil Nadu's Madurai Corp inaugurates school & training centre for CWSN

On 6 October 2025, Tamil Nadu's Madurai Corporation Commissioner Chitra Vijayan inaugurated a special school and training centre for children with special needs (CWSN) at the Maraimalai Adigal Corporation School. The facility will operate with three special educators, one occupational therapist, one physiotherapist and one centre in-charge.

[Read more](#)

Telangana

Telangana minister inaugurates school equipped with corporate-level facilities

On 6 October 2025, Telangana roads & buildings minister Komatireddy Venkat Reddy inaugurated the newly-constructed government school at Erramanzil equipped with corporate-level facilities. It has been developed at a cost of Rs.80 million. The development has come as part of the state government's initiative to modernise public education.

[Read more](#)

Telangana to get pharma manufacturing plant

US pharma major Eli Lilly has decided to invest USD 1 billion to set up a manufacturing plant and quality centre in Telangana. With this investment, the pharma company plans to expand its global medicine supply capacity.

[Read more](#)

Telangana govt to set up 80-100 MT biomethanisation plant in Warangal

The Telangana government has decided to set up a 80-100 metric tonnes (MT) biomethanisation plant in Warangal. The Greater Warangal Municipal Corporation (GWMC) has already identified four hectares of land for the project.

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Uttar Pradesh

Uttar Pradesh govt to drive industrial growth beyond its major cities

The Uttar Pradesh government is focusing on driving industrial growth beyond its major cities, pushing tier-II, III towns into the spotlight, to usher in balanced development. Industrial hubs such as Noida, Ghaziabad, Agra, Lucknow, Meerut and Kanpur already have a robust industrial & commercial ecosystem, while the smaller towns still lag behind.

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Uttar Pradesh Governor distributes kits to 150 new anganwadi centres

On 6 October 2025, Uttar Pradesh Governor Anandiben Patel distributed kits to around 150 new anganwadi centres in Varanasi. She also launched several initiatives. These include new programmes for pregnant women, the e-Sathi platform, School Coding Programme and Nivesh Sakhi Programme.

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Uttar Pradesh govt announces financial assistance in case of sanitation workers' death

The Uttar Pradesh government has decided to provide Rs.3.5-4 million compensation to families of sanitation workers in case of their death in an accident or disaster. The information was shared by Chief Minister (CM) Yogi Adityanath on 7 October 2025. The state government will also provide a health insurance cover of Rs.500,000 to sanitation workers.

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Union Territories

Delhi govt to train 100 school teachers in AI tools

The Delhi government is planning to train 100 school teachers in artificial intelligence (AI) tools. This will be done in collaboration with the State Council of Educational Research and Training (SCERT). The aim is to help educators use the latest technological methods.

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5 new Sampark Centres inaugurated in Chandigarh

Chandigarh administrator Gulab Chand Kataria inaugurated five new Sampark Centres at Sectors 30, 44, 52, 55 and Kajheri on 8 October 2025. These centres offer 122 government-to-citizen services, including Aadhaar enrolment, e-stamping, electricity & water bill payments and various services under one roof. The move aims to ensure accessible, transparent and efficient public service delivery.

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Delhi govt to offer collateral-free loans to MSEs

The Delhi government has joined hands with the Centre's Credit Guarantee Fund Trust for Micro & Small Enterprises (CGTMSE) to offer collateral-free loans to micro and small enterprises (MSE). This will enable thousands of small entrepreneurs to access formal credit without the burden of providing collateral, said Chief Minister Rekha Gupta.

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International Developments

State visit of the Prime Minister of the UK to India

Rt Hon Sir Keir Starmer MP, Prime Minister of the United Kingdom, paid an official visit to India. During the visit, both Prime Ministers welcomed the meeting of the CEO Forum in Mumbai, held alongside the India-UK Summit. They expressed hope for the early ratification of the India-UK Comprehensive Economic and Trade Agreement (CETA) to unlock its full potential. The leaders also welcomed the revitalisation of the Joint Economic and Trade Committee (JETCO), which will oversee CETA's implementation and strengthen bilateral trade and investment cooperation. Discussions further covered technology, innovation, defence, security, climate action, energy, education, and cultural collaboration.

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Minister of Commerce & Industry visits Qatar to strengthens India-Qatar Strategic Economic Partnership

The Union Minister of Commerce and Industry, Shri Piyush Goyal, paid an official visit to Doha, Qatar, to co-chair the India-Qatar Joint Commission on Economic and Commercial Cooperation with H.E. Sheikh Faisal bin Thani bin Faisal Al Thani, Minister of Commerce and Industry of the State of Qatar. The Ministers reviewed bilateral trade exceeding USD 14 billion in 2024-25 and set a target to double it by 2030. They agreed to expedite the Terms of Reference for CEPA negotiations and welcomed Qatar's USD 10 billion investment announcement. Both sides emphasized collaboration in energy, infrastructure, technology, digital economy, healthcare, tourism, agriculture, culture, green growth, and environmental sustainability.

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India-UK Trade Ministers hold bilateral meeting in Mumbai

The Union Minister of Commerce and Industry, Shri Piyush Goyal, held a bilateral meeting in Mumbai with the Rt. Hon. Peter Kyle, UK Secretary of State for Business and Trade. The meeting marked a major step towards operationalising the India-UK Comprehensive Economic and Trade Agreement (CETA). Both Ministers agreed to reposition the Joint Economic and Trade Committee (JETCO) to oversee the Agreement's implementation and delivery. They reaffirmed their commitment to a swift, coordinated, and results-driven rollout, aiming to double bilateral trade by 2030 through cooperation in manufacturing, digital trade, clean energy, and services.

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7th meeting of India-Brazil Trade Monitoring Mechanism held in New Delhi

The 7th meeting of the India-Brazil Trade Monitoring Mechanism (TMM) was held at Vanijya Bhawan, New Delhi, to review and strengthen bilateral trade and investment ties. Both sides discussed expanding the India-MERCOSUR Preferential Trade Agreement (PTA), addressing market access and visa issues, and enhancing cooperation in pharmaceuticals, healthcare, chemicals, petrochemicals, MSMEs, banking, and finance. They also explored collaboration in industry promotion, internal trade, and multilateral engagements, outlining a comprehensive roadmap to deepen the India-Brazil economic partnership and advance mutual interests.

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